



Our Performance

This section contains an overview of the MRIWA Performance Management Framework and the audited key performance indicators for 2021-22

Our Performance

Audited Key Performance Indicators

Certification of Key Performance Indicators

For the year ended 30 June 2022

We hereby certify the key performance indicators are based on proper records, are relevant and appropriate for assisting users to assess the Minerals Research Institute of Western Australia's performance, and fairly represent the performance of the Minerals Research Institute of Western Australia for the financial year ended 30 June 2022.

Changes to outcome-based management framework

MRIWA's Outcome Based Management Framework changed during 2021-22.

The Key Effectiveness Indicator remains a measure of financial leverage and the Key Efficiency Indicator a measure of administrative efficiency however the methodology to calculate these has varied.



Miriam Stanborough
Chairperson of the Board

Date: 16 August 2022



Helen Cook
Deputy Chairperson of the Board

Date: 16 August 2022



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Key Effectiveness Indicator

Government Goal Responsible financial management and better service delivery

Outcome 1: Fostering and promoting minerals research for the benefit of the State.

One measure of the effect of MRIWA research investments is to use minerals royalties accruing to Western Australia and the economic impact of that research more broadly. However, it is difficult to measure the direct impact resulting from minerals research due to the duration of the research projects; the many other factors influencing implementation; and the timeframe between creation of knowledge and generation of royalties.

For these reasons, the key indicator of effectiveness for MRIWA demonstrates the increased value of research enabled by leveraging funds from third parties on the State Government investment through MRIWA.

Key Effectiveness Indicator	2019-20 Actual	2020-21 Actual	2021-22 Target	2021-22 Actual
Ratio of total cash value of research projects to total MRIWA cash investments in those research projects ^{(a) (b)}	2.99 ^(c)	3.74 ^(c)	≥ 4	5.20

Notes:

- (a) Investment totals are for projects with an executed contract and for completed projects, where completion date is within the reporting year.
- (b) Measure reported as a multiple.
- (c) The result for 2019-20 and 2020-21 have been back cast for comparative purposes using the new methodology. Target has remained at 4.



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Key Efficiency Indicator

Government Goal Responsible financial management and better service delivery

Service 1: Administer research grant applications and manage approved projects efficiently.

The primary service provided by MRIWA is to identify research opportunities and resources, support the development of Grant applications and to manage a portfolio of approved projects.

The administration effort required of MRIWA to do so is measured as a function of the total financial scale of the portfolio of research projects.

The key indicator of efficiency demonstrates the focus on maximising investment in research projects and a continued focus on minimising overheads from administration efforts.

Key Efficiency Indicator	2019-20 Actual	2020-21 Actual	2021-22 Target	2021-22 Actual
Total administration cost for the year as a percentage of the total cash value of research projects and scholarships under management during the year.	1.92% (a) (b)	1.91% (a) (b)	≤ 2.5%	1.44%

Notes:

- (a) Total cash value are for projects and scholarships with an executed contract and for completed projects, where completion date is within the reporting year.
- (b) The efficiency indicator target was lowered to 2.5% for 2021-22 from the target 4% in the preceding years to continue a focus on administrative efficiencies.
- (c) The result for 2019-20 and 2020-21 have been back-cast for comparative purposes using the new methodology



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