Our Performance

This section presents the audited key performance indicators for 2025–26 and outlines MRIWA's performance against its key objectives, demonstrating the impact of its investments and activities in supporting innovation, research and sustainable growth across the minerals industry.

Audited Key Performance Indicators

Certification of Key Performance Indicators

For the year ended 30 June 2026

We hereby certify the key performance indicators are based on proper records, are relevant and appropriate for assisting users to assess the Minerals Research Institute of Western Australia's performance, and fairly represent the performance of the Minerals Research Institute of Western Australia for the financial year ended 30 June 2026.

Vanessa Torres
Chairperson of the Board

Date: 3 August 2026

Gerard Danckert
Deputy Chairperson of the Board

Date: 3 August 2026

Key Effectiveness Indicator

Government Goal Diversifying our economy for the future and creating local jobs

Outcome 1: Fostering and promoting minerals research for the benefit of the State.

One measure of the impact of MRIWA's research investments is the value of minerals royalties accruing to Western Australia and the broader economic benefits generated from research outcomes. However, directly attributing these benefits to individual research projects is challenging due to the long duration of research activities, the range of factors influencing the adoption and implementation of research outcomes, and the time lag between the creation of new knowledge and the realisation of economic benefits and royalty revenues.

Given MRIWA's role in supporting research that advances the Western Australian minerals industry, the Institute seeks to maximise the value of State Government investment by attracting co-investment from industry, research organisations and other funding partners. Accordingly, MRIWA's key effectiveness indicator measures the extent to which its funding leverages additional external investment in research projects. A target leverage ratio of 3:1 means that for every $1 invested by MRIWA, a further $3 is contributed by external parties, resulting in a total project value of $4.

An increase in the ratio indicates that MRIWA is attracting a greater level of external investment for each dollar of State Government funding, thereby increasing the overall value and scale of research undertaken. Conversely, a decrease in the ratio indicates that a lower level of external funding has been secured relative to MRIWA's investment, reducing the leverage achieved on State Government funding. This indicator demonstrates MRIWA's effectiveness in amplifying State Government investment and increasing the value of research delivered for the benefit of Western Australia.

Key Effectiveness Indicator	2024-25 Actual	2025-26 Target	2025-26 Actual
Ratio of total cash value of research projects to total MRIWA cash investments in those research projects (a) (b) (c)	5.23	≥4	5.42

Notes:

a) Investment totals are for projects with an executed contract and for completed projects, where completion date is within the reporting year.
b) Measure reported as a multiple.
c) Total cash value of research projects for current period is $125,821,970 and MRIWA total cash investment in those research projects is $23,209,559.

Key Efficiency Indicator

Government Goal Diversifying our economy for the future and creating local jobs

Service 1: Administer research grant applications and manage approved projects efficiently.

The primary service provided by MRIWA is to identify research opportunities, facilitate the development of grant applications, and manage a portfolio of approved research projects. To maximise the benefits of State Government investment, MRIWA seeks to ensure that the majority of its resources are directed toward research activities rather than administration.

The key efficiency indicator measures the cost of administering MRIWA's research portfolio relative to the total value of research projects managed. This indicator demonstrates MRIWA's ability to support and oversee research activity while maintaining efficient administrative operations.

A target ratio of 3.5% means that administration costs comprise no more than 3.5% of the total value of the research portfolio managed by MRIWA. A lower ratio indicates greater efficiency, with a larger proportion of available resources directed to research activities and outcomes. Conversely, a higher ratio indicates that administration costs represent a greater proportion of the research portfolio value and may reflect reduced operational efficiency or changes in portfolio scale. This measure provides an indication of MRIWA's success in maximising research investment while minimising administrative overheads.

Key Efficiency Indicator	2024-25 Actual	2025-26 Target	2025-26 Actual
Total administration cost for the year as a percentage of the total cash value of research projects and scholarships under management during the year (a) (b)	2.72%	≤3.5%	2.99%

Notes:

a) Total cash value is for projects and scholarships with an executed contract and for completed projects, where completion date is within the reporting year.

b) Total cash value of research projects and scholarships for current period is $128,130,196 and total administration cost is $3,825,665.